



# PRECISION INVESTMENT SERVICES

*Precise Advice Assured...*

## TAKE (TAKE Solutions Ltd)

**"BUY"**

### Technical View –

TAKE has done a unique price pattern. Such price patterns have huge upside potential. After registering an all time high of 135 in January 2008 this stock saw a vertical fall which took the stock down to sub 15 levels by March 2009. After such a drastic fall the stock displayed a pullback rally to register a high of 45 in June 2009 after which the stock went into hibernation for 64 long months. It's after this long hibernation that the stock has managed to stick its neck above the important spike level of Rs.45. Such price patterns are called "Rounding bottom" pattern formations. Technically such patterns have bullish implications with a long term view.

Date	01 Dec 2014
Close	57
1 <sup>st</sup> Target	225
Stop Loss	43



**(TAKE – Monthly charts)**



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This breakout is also supported by huge volumes which is over 7 times the average volumes clocked in the last few months. This clearly indicates that the informed people have started accumulating the counter. The first target should be at Rs.225 which should be achieved within the next two years. Hence we suggest investors to buy 50% of the desired quantity at current levels. Add 25% if the stock comes to Rs.50 and add the remaining quantity at Rs.46. Keep a stop loss at 43 on monthly closing basis since the breakout has been spotted on the monthly charts. If the stock does not come below 50 be happy with the 50% quantity purchased.

The **Risk : Rewards** ratio is also in favour of investment which has always been the most important criteria to initiate a trade.